

**MINUTES OF THE ORGANIZATION MEETING OF THE BOARD OF DIRECTORS
OF TAX INCREMENT REFINANCING ZONE NUMBER THREE, CITY OF
ROWLETT, TEXAS**

The Board of Directors of City of Rowlett Tax Increment Financing Reinvestment Zone Number Three, City of Rowlett, Texas (the "Zone"), convened its organizational meeting at **5:00** p.m. on April 18, 2017, at 4000 Main Street, Rowlett, Texas, and notice of the meeting, giving the time and place thereof having been given to each member of the Board of Directors and posted in compliance with applicable law, including Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Sheffied, Chair
Gottel, Director
Dana-Bashian, Director
Bobbitt, Director
Van Bloemendaal, Director
Brown, Director
Hargrave, Director

And all of such persons were present, thus constituting a quorum of the Board of Directors.

1. Call to order

Meeting was called to order at **5:00** p.m.

2. Consider action to approve a resolution adopting bylaws for the Board of Directors for Tax Increment Reinvestment Zone Number Three, City of Rowlett, Texas.

Motion was made by **Gottel** with second by **Dana-Bashian** to approve the resolution as presented. The motion carried with a unanimous vote of those members present.

3. Consider action to appoint a Vice Chair for the Board of Directors.

Bobbitt nominated **van Bloemendaal**. The nomination carried with a vote of 6 in favor and one abstention (van Bloemendaal).

4. Consider action to select a fiscal year for the Board of Directors.

Motion was made by **Brown** with second by **Dana-Bashian** to establish a fiscal year of October 1st through September 30th. The motion carried with a unanimous vote of those members present.

5. Consider and take action to select a location for meetings of the Board of Directors.

Motion was made by **Brown** with second by **Bobbitt** to select City Hall as the location for meetings. The motion carried with a unanimous vote of those members present.

6. Consider and take action to select a principal office for the Board of Directors.

Motion was made by **Bobbitt** with second by **van Bloemendaal** to select 4000 Main Street, Rowlett, Texas 75088 as the principal office. The motion carried with a unanimous vote of those members present.

7. Consider and take action approving a resolution adopting a Project and Financing Plan for Tax Increment Reinvestment Zone Number Three, City of Rowlett Texas.

Motion was made by **Dana-Bashian** with second by **van Bloemendaal** to approve the resolution with a 50% participation rate. The motion carried with a unanimous vote of those members present.

8. Adjournment

There being no further business to come before the Board of Directors, the meeting was adjourned at 5:33 p.m.

APPROVED: _____

Chairman

Secretary