

**MINUTES OF THE ORGANIZATION MEETING OF THE BOARD OF DIRECTORS
OF TAX INCREMENT REFINANCING ZONE NUMBER THREE, CITY OF
ROWLETT, TEXAS**

The Board of Directors of City of Rowlett Tax Increment Financing Reinvestment Zone Number Three, City of Rowlett, Texas (the "Zone"), convened its organizational meeting at **5:04** p.m. on January 15, 2019, at 4000 Main Street, Rowlett, Texas, and notice of the meeting, giving the time and place thereof having been given to each member of the Board of Directors and posted in compliance with applicable law, including Chapter 551, Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Grubisich, Chair
Dana-Bashian, Director
Brown, Director
Bobbitt, Director (arrived 5:24 p.m.)
Margolis, Director
Sherrill, Director

And all of such persons were present, thus constituting a quorum of the Board of Directors.

1. Call to order

Meeting was called to order at **5:04** p.m.

2. Approve minutes from January 16, 2018 Board meeting.

Motion was made by **Dana-Bashian** with second by **Brown** to approve the minutes as presented. The motion carried with a unanimous vote of those members present.

3. Approve TIRZ annual report.

Wendy Badgett presented the annual report.

Motion was made by **Sherrill** with second by **Margolis** to approve the report with the correction of dates 10/1/17 – 9/30/18. The motion carried with a unanimous vote of those members present.

The board recessed at 5:12 p.m. and reconvened at 5:57 p.m.

4. Consider other matters that may come before the Board.

There were no other matters brought forward.

5. Discuss and take action on next meeting date for the Board of Directors.

Unless needed sooner, the next meeting date will be January 21, 2020.

6. Adjournment.