



**For Immediate Release:
July 2, 2018**

Contact: Denise Perrin | Community Relations Manager

City of Rowlett | 4000 Main Street | Rowlett, TX 75088
972-412-6192 | dperrin@rowlett.com

City Council to Consider Two-Cent Tax Rate Reduction

ROWLETT, TEXAS—In the wake of increased Appraisal District valuations the past two years, the Rowlett City Council recognizes the need for tax relief. Therefore, the City Council is considering a proposal to reduce the ad valorem tax rate by two cents, from \$0.777173 to \$0.757173, as part of the City of Rowlett Fiscal Year 2018-2019 Budget. This means property owners would pay \$0.757173 for every \$100 of assessed property value. Taxpayers would save \$24 annually for every \$100,000 in value. The proposed reduction continues the City Council's commitment to providing tax relief, which began with a one-cent ad valorem tax rate reduction for this Fiscal Year, 2017-2018.

Public Hearings on the ad valorem tax rate for Fiscal Year 2018-2019 will be held during the regular City Council Meetings beginning at 7:30 PM on Tuesday, August 21 and Tuesday, September 4.

Public Hearings on the proposed budget for Fiscal Year 2018-2019 will be held during the regular City Council Meetings beginning at 7:30 PM on Tuesday, August 21 and Tuesday, September 18.

The City Council will vote to approve an ordinance formally adopting the Fiscal Year 2018-2019 Budget during the regular City Council Meeting on Tuesday, September 18. If adopted, the new tax rate would become effective October 1, 2018.

###