ROWLETT, TEXAS—After nearly two months of negotiation, the City of Rowlett has reached an agreement with Bayside to acquire the property south of IH-30, including the marina, to enable its development with a future partner.

The agreement includes the acquisition of the 119-acre tract south of IH-30; assignment of the Crystal Lagoon license; and, transfer of the marina including rights to 1,005 boat slips. This agreement is a critical first step in a 120-day process during which multiple documents must be negotiated, developed and/or amended between the City and the Bayside parties and between the City and a future partner. Funding for this acquisition, including the earnest money, will be paid by that partner.

This agreement provides a path to achieve the City’s vision, including a destination entertainment district, a world-class marina, a resort and conference center and public amenities such as the Crystal Lagoon and show fountain.

“We have been steadfast in upholding our community’s vision,” said Mayor Tammy Dana-Bashian. “This is a one-of-a-kind property and we are excited to be moving forward in our commitment to develop the unique destination that our citizens deserve.”

The City will hold a Town Hall Meeting at 6:30 pm on Monday, March 18 at the Rowlett Community Centre to inform the public about the agreement and next steps.

For more information, please visit www.Rowlett.com/FAQ.

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