

**Bid #2020-17 – 4 or 5 Year Lease Purchase Financing of Bunker Gear and Two (2) New Ambulances - Bid Tabulation**

4004 Main St., Rowlett, TX 75088

Purchasing Phone - 972/412-6189

4/23/2020 @ 2:00 PM

	<b>BankFunding, LLC</b>	<b>Clayton Holdings, LLC</b>	<b>Frost Bank</b>	<b>Leasing 2, Inc.</b>
<b>Amortization schedule included?</b>	Yes	Yes	Yes	No
<b>Sample lease agreement included?</b>	Yes	Yes	Yes	Yes
<b>Addendum 1 &amp; 2</b>	No	No	Yes	Yes
<b>Finance \$875,253.00 for 4 years First payment due 8/10/2020</b>				
Effective Interest Rate:	2.05%	1.58%	1.61%	2.26%
Payment Factor:	0.258952/year	0.25692	0.2570745	0.25989
Annual Payment:	\$226,648.17	\$224,869.89	\$225,005.21	\$227,466.84
Other costs:	\$500.00	\$250.00	\$250.00	\$0.00
Describe other costs:	Escrow bank fee, not to exceed \$500	Escrow fee	Closing	
<b>TOTAL 4 YEAR COST</b>	<b>\$907,092.68</b>	<b>\$899,729.56</b>	<b>\$900,270.84</b>	<b>\$909,867.36</b>
Cost of financing:	\$31,839.68	\$24,476.56	\$25,017.84	\$34,614.36
<b>OR</b>				
<b>Finance \$875,253.00 for 5 years First payment due 8/10/2020</b>				
Effective Interest Rate:	2.10%	1.58%	1.69%	2.26%
Payment Factor:	0.209468/year	0.207134	0.2076672	0.21023
Annual Payment:	\$183,337.46	\$181,294.81	\$181,761.30	\$184,006.69
Other costs:	\$500.00	\$250.00	\$250.00	\$0.00
Describe other costs:	Escrow bank fee, not to exceed \$500	Escrow fee	Closing	
<b>TOTAL 5 YEAR COST</b>	<b>\$917,187.30</b>	<b>\$906,724.05</b>	<b>\$909,056.50</b>	<b>\$920,033.45</b>
Cost of financing:	\$41,934.30	\$31,471.05	\$33,803.50	\$44,780.45

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	<b>Municipal Leasing Consultants</b>	<b>U.S. Bancorp Government Leasing &amp; Financing Inc.</b>
<b>Amortization schedule included?</b>	Yes	Yes
<b>Sample lease agreement included?</b>	Yes	No
<b>Addendum 1 &amp; 2</b>	No	Yes
<b>Finance \$875,253.00 for 4 years First payment due 8/10/2020</b>		
Effective Interest Rate:	2.157%	1.49%
Payment Factor:	0.25945	0.2565
Annual Payment:	\$227,084.68	\$224,506.05
Other costs:	\$0.00	\$0.00
Describe other costs:		
<b>TOTAL 4 YEAR COST</b>	<b>\$908,338.72</b>	<b>\$898,024.20</b>
Cost of financing:	\$33,085.72	\$22,771.20
<b>OR</b>		
<b>Finance \$875,253.00 for 5 years First payment due 8/10/2020</b>		
Effective Interest Rate:	2.157%	1.57%
Payment Factor:	0.209751	0.20707
Annual Payment:	\$183,585.23	\$181,239.42
Other costs:	\$0.00	\$0.00
Describe other costs:		
<b>TOTAL 5 YEAR COST</b>	<b>\$917,926.15</b>	<b>\$906,197.10</b>
Cost of financing:	\$42,673.15	\$30,944.10