



CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
February 28, 2022

BUDGET SUMMARY OF ALL FUNDS FY2022

	2022 <u>Adopted Budget</u>	2022 <u>Revised Budget</u>	2022 <u>Forecast</u>	2022 <u>Year-to-Date</u>	<u>Variance</u>
Beginning Reserves	\$ 36,286,839	\$ 38,515,668	\$ 38,515,668	\$ 38,515,668	0.0%
Revenues:					
General	52,047,950	52,047,950	38,140,563	40,194,958	5.4%
Water & sewer	34,000,918	34,000,918	12,572,926	12,447,533	-1.0%
Debt service	11,929,633	11,929,633	11,324,843	11,571,744	2.2%
Drainage	1,452,604	1,452,604	605,252	604,301	-0.2%
Refuse	6,580,137	6,580,137	2,741,724	2,798,378	2.1%
Employee health benefits	6,566,441	6,566,441	2,789,371	2,989,862	7.2%
Police seizure	100,000	100,000	41,667	24,020	-42.4%
Economic development	938,269	938,269	390,945	383,467	-1.9%
Hotel/motel tax	169,181	169,181	25,104	20,926	-16.6%
P.E.G.	146,805	146,805	37,118	28,964	-22.0%
Grants	1,240,080	1,240,080	484,344	1,081,774	123.3%
Community Development Block Grant	307,217	307,217	41,843	127,502	204.7%
Inspection Fees Fund	258,750	258,750	107,813	379,366	251.9%
Juvenile diversion	33,000	33,000	15,135	10,252	-32.3%
Court technology	25,175	25,175	11,546	8,479	-26.6%
Court security	121,648	121,648	11,466	10,517	-8.3%
Golf course	281,344	281,344	11,209	9,465	-15.6%
Child Safety Fee Fund	51,582	51,582	21,493	25,686	19.5%
Commercial Vehicle Enforcement	98,290	98,290	40,954	177,766	334.1%
Disaster	3,425,931	3,425,931	-	101,818	0.0%
Total Revenues	\$ 119,774,955	\$ 119,774,955	\$ 69,415,316	\$ 72,996,776	5.2%
Expenses:					
General	52,503,349	53,067,465	20,810,341	19,886,653	-4.4%
Water & sewer	31,427,625	31,443,758	12,829,507	12,298,031	-4.1%
Debt service	11,710,653	11,710,653	9,774,791	9,781,213	0.1%
Drainage	1,432,424	1,447,284	745,892	736,183	-1.3%
Refuse	6,523,516	6,523,516	2,716,035	2,707,775	-0.3%
Employee health benefits	6,382,667	6,382,667	2,599,326	3,036,523	16.8%
Police seizure	183,600	188,017	78,341	53,939	-31.1%
Economic development	785,124	786,668	310,545	304,587	-1.9%
Hotel/motel tax	197,184	197,184	82,817	69,018	-16.7%
P.E.G.	102,019	102,019	70,613	58,172	-17.6%
Grants	1,243,166	1,244,349	485,570	668,020	37.6%
Community Development Block Grant	307,264	307,264	127,267	88,459	-30.5%
Inspection Fees Fund	601,212	601,212	228,289	164,078	-28.1%
Juvenile diversion	69,868	69,868	26,857	15,245	-43.2%
Court technology	25,000	25,000	2,083	1,609	-22.8%
Court security	121,948	121,948	46,256	44,615	-3.5%
Golf course	279,442	284,242	16,022	4,800	-70.0%
Child Safety Fee Fund	88,755	88,755	33,666	33,354	-0.9%
Commercial Vehicle Enforcement	92,482	101,612	38,542	70,956	84.1%
Disaster	7,684,934	7,760,238	1,102,244	1,271,774	15.4%
Total Expenses	\$ 121,762,232	\$ 122,453,718	\$ 52,125,003	\$ 51,295,003	-1.6%
Current Year					
Surplus/(Shortfall)	\$ (1,987,277)	\$ (2,678,763)	\$ 17,290,313	\$ 21,701,773	25.5%
Ending Reserves	\$ 34,299,562	\$ 35,836,905	\$ 55,805,981	\$ 60,217,441	7.9%

Positive
Warning
Negative

Positive variance or negative variance <1% compared to forecast
 Negative variance between 1%-5% compared to forecast
 Negative variance >5% compared to forecast

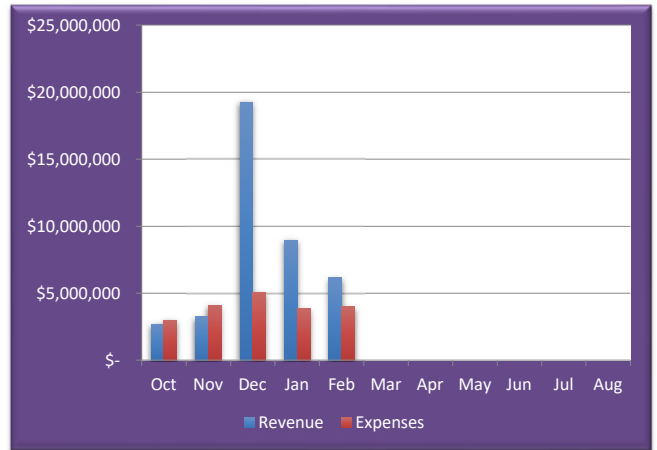


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
February 28, 2022**

OVERALL FUND PERFORMANCE

GENERAL FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,654,817	\$ 2,950,167	\$ (295,349)
Nov	3,216,854	4,094,590	(877,736)
Dec	19,223,912	5,049,432	14,174,481
Jan	8,965,062	3,812,993	5,152,070
Feb	6,134,312	3,979,473	2,154,839
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 40,194,958	\$ 19,886,653	\$ 20,308,305
Cumulative Forecast	\$ 38,140,563	\$ 20,810,341	\$ 17,330,222
Actual to Forecast \$	\$ 2,054,395	\$ (923,687)	\$ 2,978,082
Actual to Forecast %	5.4%	-4.4%	



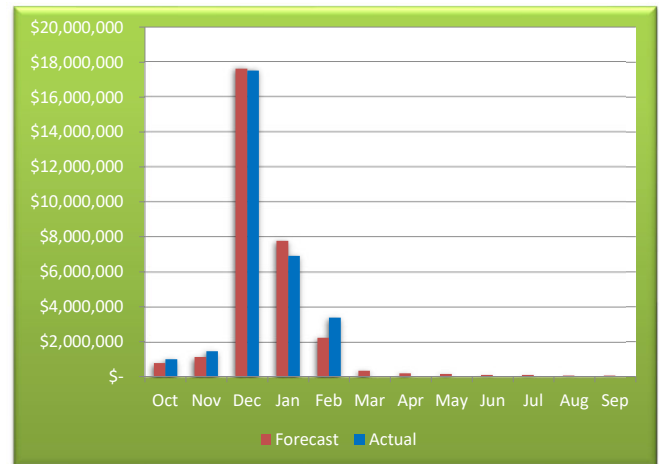
Positive

Cumulatively, General Fund is above the forecast for this time of the year, with revenues above forecast by 5.4% and expenses below forecast by 4.4%.

REVENUE ANALYSIS

PROPERTY TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 771,862	\$ 982,191	\$ 210,330
Nov	1,125,342	1,450,660	325,318
Dec	17,625,090	17,520,098	(104,993)
Jan	7,767,043	6,904,592	(862,450)
Feb	2,225,612	3,373,073	1,147,461
Mar	335,097		-
Apr	176,155		-
May	141,082		-
Jun	91,695		-
Jul	84,558		-
Aug	46,038		-
Sep	50,689		-
Total	\$ 30,440,265	\$ 30,230,615	\$ 715,666
Actual to Forecast			2.4%



Positive

Property taxes represent over 50% of the total General Fund revenue budget and serve as the primary funding source for the general government. They are generally collected in December and January of each year. Cumulatively overall, property tax revenue is 2.4% above forecast.

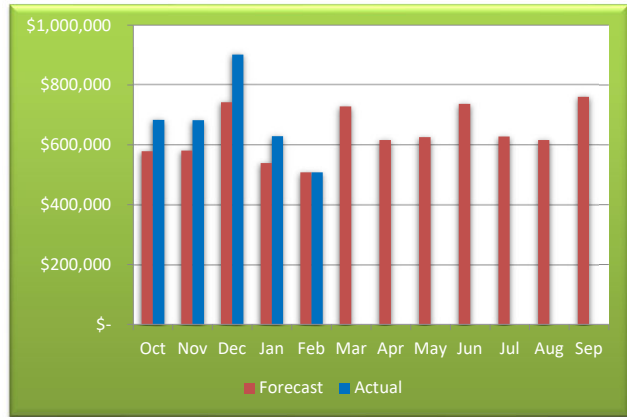


**CITY OF ROWLETT, TEXAS
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REVENUE ANALYSIS

SALES TAXES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 578,068	\$ 682,886	\$ 104,819
Nov	580,984	682,512	101,529
Dec	742,304	901,236	158,932
Jan	539,170	628,162	88,991
Feb	507,586	507,586	-
Mar	727,770		
Apr	616,098		
May	625,074		
Jun	736,766		
Jul	627,124		
Aug	616,177		
Sep	760,461		
Total	\$ 7,657,582	\$ 3,402,382	\$ 454,271
Actual to Forecast			15.4%



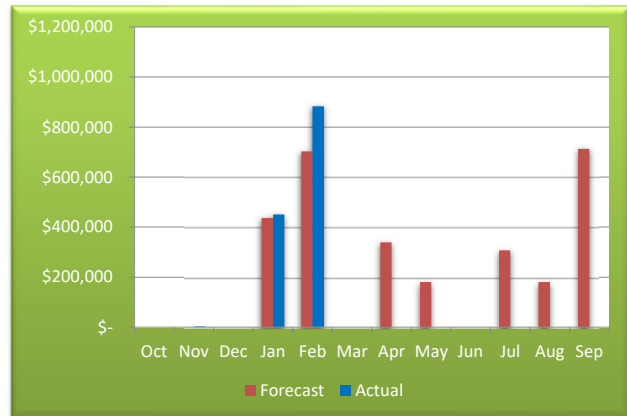
Positive

Sales tax is an important indicator of financial health for the Rowlett community. Sales taxes are collected by the State Comptroller and are recorded two months later. Overall, sales tax revenues are 15.4% above forecast at this time of year. February has not been reported by the state and is shown as an estimate.

REVENUE ANALYSIS

FRANCHISE FEES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ -	\$ -	\$ -
Nov	-	1,834	1,834
Dec	-	-	-
Jan	436,175	449,866	13,691
Feb	701,859	882,172	180,313
Mar	-	-	-
Apr	339,247	-	-
May	179,626	-	-
Jun	-	-	-
Jul	306,938	-	-
Aug	179,626	-	-
Sep	712,728	-	-
Total	\$ 2,856,199	\$ 1,333,872	\$ 195,838
Actual to Forecast			17.2%



Positive

Franchise fees represent over 5% of the total General Fund budget and include electric, gas, cable and telecommunications. Most fees are paid quarterly with natural gas being paid yearly in February. Overall, franchise fees are 17.2% above forecast at this time of year.

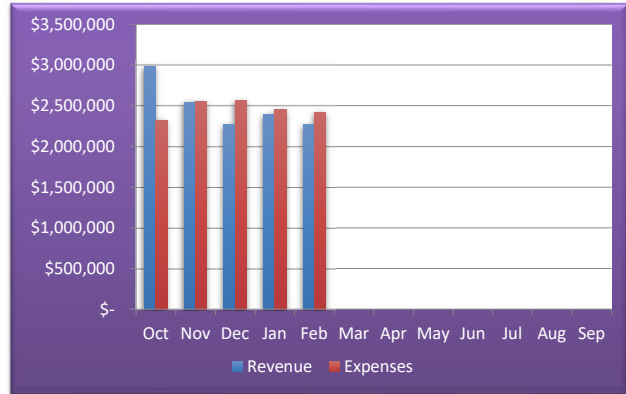


**CITY OF ROWLETT, TEXAS
FINANCIAL STATUS DASHBOARD
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OVERALL FUND PERFORMANCE

UTILITY FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 2,983,095	\$ 2,321,071	\$ 662,024
Nov	2,545,107	2,548,788	(3,681)
Dec	2,263,402	2,559,872	(296,470)
Jan	2,391,785	2,449,618	(57,833)
Feb	2,264,143	2,418,682	(154,539)
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 12,447,533	\$ 12,298,031	\$ 149,501
Cumulative Forecast	\$ 12,572,926	\$ 12,829,507	\$ (256,581)
Actual to Forecast \$	\$ (125,394)	\$ (531,475)	\$ 406,082
Actual to Forecast	-1.0%	-4.1%	



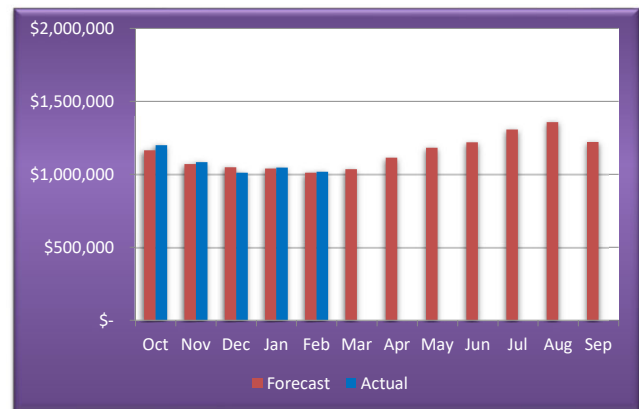
Positive

Cumulatively, Utility Fund is above forecast for this time of the year, with revenues below forecast by 1% and expenses 4.1% below forecast.

REVENUE ANALYSIS

SEWER REVENUES FY2022

<u>Month</u>	<u>2022 Forecast</u>	<u>2022 Actual</u>	<u>Monthly Variance</u>
Oct	\$ 1,165,602	\$ 1,199,554	33,952
Nov	1,071,880	1,084,219	12,339
Dec	1,047,933	1,010,770	(37,163)
Jan	1,041,110	1,046,263	5,153
Feb	1,010,612	1,018,252	7,640
Mar	1,035,984		
Apr	1,114,236		
May	1,181,748		
Jun	1,220,271		
Jul	1,308,807		
Aug	1,357,832		
Sep	1,221,822		
Total	\$ 13,777,837	\$ 5,359,058	\$ 21,922
Actual to Forecast			0.4%



Positive

Sewer sales represent approximately 40% of the Utility Fund budget and cover the cost of sewer treatment paid to City of Garland. Cumulatively, sewer revenues are .4% above forecast.

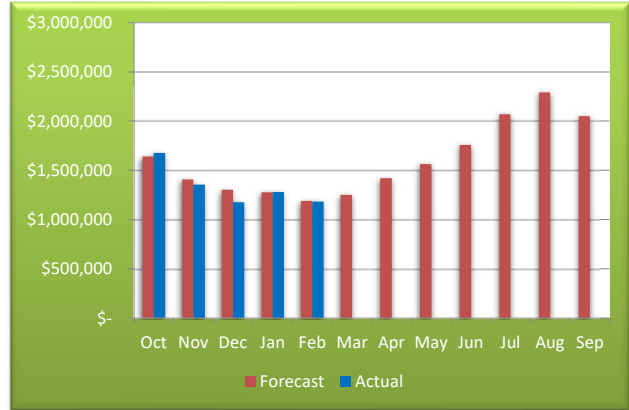


**CITY OF ROWLETT, TEXAS
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REVENUE ANALYSIS

WATER REVENUES FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	\$ 1,639,293	\$ 1,677,843	38,551
Nov	1,407,300	1,356,092	(51,208)
Dec	1,302,211	1,177,054	(125,157)
Jan	1,276,716	1,279,303	2,588
Feb	1,190,044	1,181,232	(8,812)
Mar	1,250,329		
Apr	1,419,443		
May	1,562,616		
Jun	1,756,307		
Jul	2,069,838		
Aug	2,291,549		
Sep	2,048,893		
Total	\$ 19,214,539	\$ 6,671,526	\$ (144,038)
Actual to Forecast			-2.1%



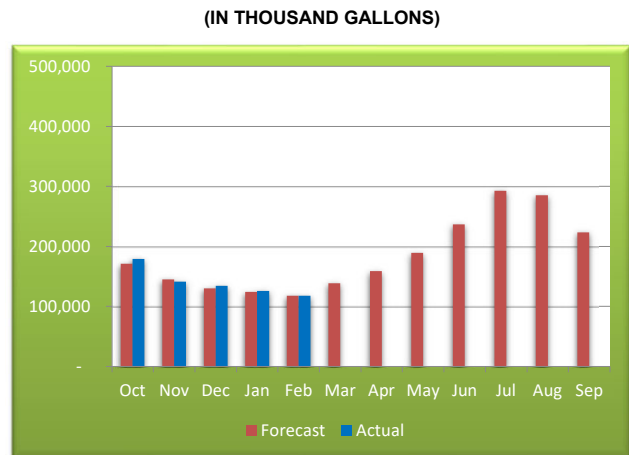
Warning

Water sales represent almost 60% of the total Utility Fund budget and cover the cost of water acquisition from the North Texas Municipal Water District. Cumulatively, water revenues are 2.1% below forecast for this time of year.

REVENUE ANALYSIS

WATER USAGE FY2022

Month	2022 Forecast	2022 Actual	Monthly Variance
Oct	171,040	178,926	7,886
Nov	144,871	141,399	(3,472)
Dec	130,030	134,062	4,032
Jan	124,203	125,573	1,370
Feb	117,833	117,833	-
Mar	138,531		
Apr	158,855		
May	189,105		
Jun	236,472		
Jul	292,523		
Aug	285,144		
Sep	223,425		
Total	2,212,034	697,793	9,815
Actual to Forecast			1.4%



Positive

The City purchases its water from the North Texas Municipal Water District. The contract with NTMWD requires the City to pay for a minimum of 3.2 billion gallons of water per year. Water usage is 1.4% above forecast. The amount shown for February is an estimate, as data are not yet available.

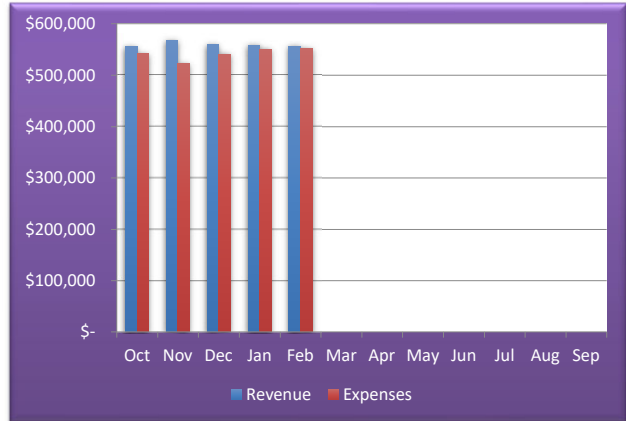


CITY OF ROWLETT, TEXAS
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OVERALL FUND PERFORMANCE

REFUSE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 556,494	\$ 541,565	14,929
Nov	567,608	522,791	44,817
Dec	558,959	541,129	17,830
Jan	558,611	550,782	7,829
Feb	556,707	551,508	5,199
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 2,798,378	\$ 2,707,775	\$ 90,603
Cumulative Forecast	\$ 2,741,724	\$ 2,716,035	\$ 25,689
Actual to Forecast \$	\$ 56,654	\$ (8,260)	\$ 64,914
Actual to Forecast	2.1%	-0.3%	



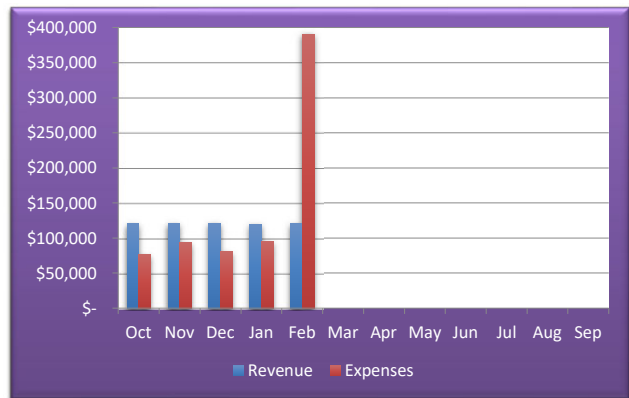
Positive

The Refuse Fund accounts for monies collected from customers on their utility bills and remitted to our solid waste provider. Revenues are 2.1% above forecast, and expenses are 0.3% below forecast.

OVERALL FUND PERFORMANCE

DRAINAGE FUND REVENUES VS EXPENSES FY2022

<u>Month</u>	<u>2022 Revenue</u>	<u>2022 Expenses</u>	<u>Monthly Variance</u>
Oct	\$ 120,349	\$ 76,590	\$ 43,759
Nov	121,127	93,692	27,435
Dec	121,518	80,303	41,215
Jan	119,952	95,523	24,429
Feb	121,354	390,075	(268,721)
Mar			
Apr			
May			
Jun			
Jul			
Aug			
Sep			
Total	\$ 604,301	\$ 736,183	\$ (131,883)
Cumulative Forecast	\$ 605,252	\$ 745,892	\$ (140,640)
Actual to Forecast \$	\$ (951)	\$ (9,709)	\$ 8,758
Actual to Forecast	-0.2%	-1.3%	



Positive

The Drainage Fund accounts for monies collected from customers on their utility bills for the municipal drainage system. Cumulatively, revenues are at 0.2% below forecast, and expenses are 1.3% below forecast.

